

HKHAWS 2017-2018 Financial Report

There were 50 teams registered in the 2017-18 season, who contributed a total of HKD 550,000 in registration fees for the last fiscal year. Our section's financial status is quite healthy at this moment as our cash flow is enough for the upcoming events, squad training and league expenses.

A summary for our financial statement of 2017/18 is as below: -

Opening Balance (1 April 2017)	:	\$423,628.95
Income	:	\$1,746,223.65
Expenses	:	-\$1,396,181.82
Closing Balance (31 March 2018)	:	\$773,681.78

Coaching costs and pitch expenses for the national team are funded by subvention from the government. Funding such as the 'Preparation fund for Asian Games' and the 'Team only sports funds' are providing extra funding for our preparation for the upcoming Asian Games and for future development.

In the last fiscal year we have participated in two international tournaments: 3rd Women's Asian Challenge in October 2017 & the Women's Asian Games Qualifier in January 2018.

The women's section has subsidized coaches and umpires to join coaching and umpiring courses held by FIH in different countries.

For the next fiscal year, it is expected to receive more registration fees as our league is expanding gradually. Our section is working with other sections and council to seek sponsorship from outside parties to subsidize our further development of hockey.